

Exhibit 67

to the June 16, 2023
Declaration of Beth Wilkinson

Sony will keep acquiring game studios to sustain "virtuous cycle" of success

 gamedeveloper.com/business/sony-will-keep-acquiring-game-studios-to-sustain-virtuous-cycle-of-success

Chris Kerr

April 4, 2022

Business

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NEWS

SIE boss Jim Ryan says the PlayStation maker intends to pursue even more acquisitions.



Chris Kerr

News Editor

April 04, 2022

Sony Interactive Entertainment boss Jim Ryan says the PlayStation maker will continue acquiring game studios to bolster its first-party credentials.

During the latest episode of the [PlayStation podcast](#) (via VGC), Ryan suggested the company's proactive approach to M&As will create a "virtuous cycle where success begets success."

"We're in a really good place with PlayStation Studios and have been for the past few years. The critical success and the commercial success of the games that they've been making has given us permission to invest heavily in content creation," commented Ryan.

"We're growing our studios organically and we're growing through acquisition. We acquired five studios during the course of 2021, we're in discussions with Bungie and we have more planned. This is getting us into a virtuous cycle where success begets success."

Those deals include the purchase of *Demon's Souls* developer [Bluepoint Games](#), *Returnal* maker [Housemarque](#), and *God of War* support studio [Valkyrie Entertainment](#). PlayStation also nabbed PC port specialist [Nixxes Software](#) and *The Persistence VR* maker [Firesprite](#), and earlier this year [agreed to buy](#) *Destiny* creator [Bungie](#) for \$3.6 billion.

Ryan was speaking shortly after Sony announced it will be [relaunching PlayStation Plus](#) to create something that feels very similar to Xbox Game Pass.

The revamped service will grant Premium subscribers access to over 700 titles including some first-party content, but unlike Xbox Game Pass won't include day one access to all first-party titles.

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